

<b>LATEST INFLATION</b> % change over 12 months	<b>Headline Inflation Rate</b> (All items-RPI)	<b>Underlying Inflation Rate</b> (RPI excl mortgage interest) RPIX	<b>Consumer Prices Index- Govt measure</b> CPI
<b>March 2018</b> Next month's figures available on 23 May 2018	<b>3.3% (-0.3%)</b>	<b>3.4% (-0.2%)</b>	<b>2.5% (-0.2%)</b>

**National Minimum Wage: for confidential advice on minimum wage call the Pay & Work Rights Helpline 0800 917 2368- Workers who do not think they are being paid NMW call ACAS Helpline 0300 123 1100**

Current rates 1 Apr 2018 to 31 Mar 2019	National Living Wage (over 25)	National Minimum Wage				<b>NMW TARGETS</b> Removal of age rates and move to making the NMW a Living Wage of £10 to Make Work Pay. <b>“REAL” LIVING WAGE:</b> Figures from the Living Wage Foundation London Living Wage increased by 4.6% to <b>£10.20</b> (was £9.75) <b>UK Living Wage</b> (Outside London) increased by 3.6% to <b>£8.75</b> (was £8.45) the UK rate is 17% higher than the Govt NLW <b>Figures as of 06 November 2017</b>
		Adult (over 21-24 yrs)	Youth Development (18-20yrs)	(16-17yrs)	Apprentice	
	<b>£7.83</b> (4.4% inc on yr)	<b>£7.38</b> (4.7%)	<b>£5.90</b> (5.4%)	<b>£4.20</b> (3.7%)	<b>£3.70</b> (5.7%)	

GMB Contribution rates		weekly From 1 Oct 2017	monthly From 1 Oct 2017	<b>Congress 2017</b> agreed an increase of <b>5p</b> on Grade 1 and <b>3p</b> on Grade 2 membership from 1 Oct 2017. See the CEC Financial Proposals report to Congress for details on Political Fund options for members who join after 1 March 2018 <b>Note: Retired Life Members</b> Congress 2015 laid down new Rules for Retired Life Members from 1 July 2015. “If a member retires on or after 1 July 2015, they can apply for free retired life membership within three months of no longer paying contributions in line with rules 45 or 46.” To qualify, a member has to be permanently retired from paid work, be a member for at least 5 years and apply in writing to become a retired life member of the union	As of end of Mar 18	GMB	
Full Time	Grade 1 over 20 hours	£3.05	£13.22		Membership	Recruitment	
		<b>From 01 Oct 2017</b>			BI	54,799	877
Part Time	Grade 2 less than 20 hrs	£1.78	£7.72		LO	94,951	1056
		<b>From 01 Oct 2017</b>			MI	57,341	794
Promotional Rate (check with Region)		£1	£4.34		NO	62,860	601
					NW	77,666	829
Sick & Unemployed		5p		SC	57,378	904	
				SO	80,720	1155	
Retired Life Member (RTL)		(see Note)		SW	68,384	651	
				YO	62,778	685	
					616,877	7,552	