

GMB Credit Union

Simpler, fairer savings and loans for GMB members and their families

NEWSLETTER: June 2016

It's your Credit Union

Credit Union AGM 2016

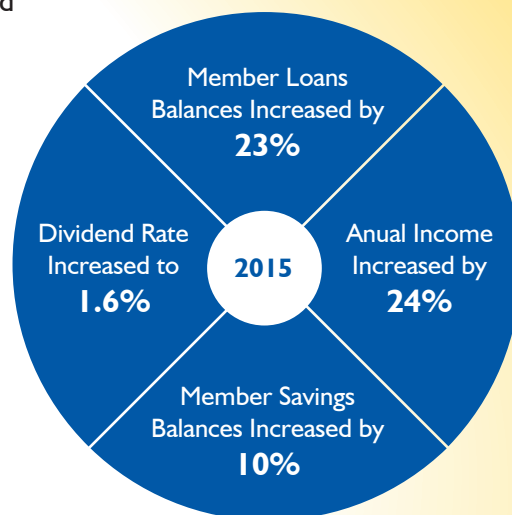
This year's well attended AGM was held in the GMB Regional Office Nottingham on the 19th March 2016. David Castledine Credit Union Treasurer reported that 2015 was yet another very successful trading year with very strong growth in lending, savings and membership.

David advised that *'the growth in member lending in particular over the last two years has been significant moving from £1.5 million at year end 2013 to £2.3 million year end 2015, a 53% net increase in the Credit Union loan book over two years'*.

The Credit Union Board is committed to growth and this has been reflected in a 24% increase in income for year-end 2015. This is an outstanding achievement and thanks goes to you, our members for your longstanding support.

The AGM was pleased to confirm an increase in our savings dividend rate to 1.6% which is a very competitive market rate for easy access savings accounts.

Andy Worth, Credit Union Director advised the AGM that *'for too long the Credit Union has been one of GMB's best kept secrets'* and that with effect from June 2016 we will change our trading name from TCU Money to GMB Credit Union. *'This is a significant milestone in our seventeen year history'* said Andy *'we now have the exciting opportunity to promote our services to all GMB members and their families nationally.'*



New Trading Name – What's in a name?

Your Credit Union continues to evolve and our new trading name GMB Credit Union reflects exactly what it says on the tin; we now serve GMB members and their families nationally, providing simpler, fairer savings and loan services. The changeover will happen gradually and will have no impact on existing Credit Union members. Our existing email address and web address will progressively change as follows:

	Email: info@thornecredit.com	>	info@gmbcreditunion.com
	Web: thornecreditunion.com	>	gmbcreditunion.com

Don't worry if you can't remember the email and web addresses as we will automatically redirect all enquiries to our new online addresses.



It's your credit Union - plan your borrowing with confidence knowing we are offering you a market leading loan service

- ✔ Get an initial quote without affecting your credit score
- ✔ Enquire online by email or telephone
- ✔ Get a decision within 30 mins
- ✔ Fixed monthly payments with repayment up to 7 years
- ✔ Apply for an upfront two month repayment break*
- ✔ Price Promise - We'll beat any like-for-like loan provider offer*
- ✔ Topup Loan facility
- ✔ Option to repay early
- ✔ No charges or additional fees
- ✔ Very competitive interest rates for both small and larger loans

GMB Credit Union member loans from as low as

3.5% APR

Loan	Loan Values	From (%)	To (%)	Indicative (%)
Handy Loans	£100 to £2,000	26.8%	42.6%	26.8%
Member Loans	£1,500 to £3,000	12.7%	26.8%	19.5%
	£3,000 to £5,000	12.7%	19.5%	16.1%
	£5,000 to £7,500	5.1%	16.1%	12.7%
	£7,500+	3.5%	9.4%	6.2%
Secured Loans	£5,000 +	3.5%	3.5%	3.5%

✔ Loans are subject to status. The interest rate offered will depend on the amount borrowed and your individual circumstances.

✔ *Terms apply please contact us for full details.

GMB Credit Union – Web Site

Most of our members now contact us online by email and through our website. Indeed the majority of savings account and loan applications are now received from our website. We are pleased to advise that the Credit Union website has now been upgraded and simplified and is both mobile and tablet compatible.



New Look Website

Financial Services Compensation Scheme - Information about changes to the protection of member deposits

GMB Member Deposits are protected by	The Financial Services Compensation Scheme (FSCS)
Limit of Protection	Limit of £75,000 per individual deposits held
More information	www.fscs.org.uk